

Connecticut State Board of Accountancy  
September 3, 2008  
Minutes

Acting Chairman James Ciarcia called the meeting to order at 8:34 A.M. in the second floor conference room, 30 Trinity Street, Hartford, Connecticut 06106.

Present:

James S. Ciarcia, Acting Chairman  
Richard P. Bond  
Philip J. DeCaprio, Jr., CPA, CrFA, CVA, ABV  
Richard H. Gesseck, CPA  
Leonard M. Romaniello, Jr., CPA, CITP, MST  
Richard L. Sturdevant  
Martha S. Triplett, Esq.  
Michael Weinshel, CPA

Staff Members Present:

David L. Guay, Executive Director

Absences:

Thomas F. Reynolds, CPA, Chairman

Motion made by Michael Weinshel and seconded by Leonard Romaniello to approve the minutes of the July 1, 2008 State Board of Accountancy meeting; all voted in favor, no votes against and no abstentions.

The Board noted the list of individual applications for CPA Certificate, Registrations and CPA Licenses approved by staff between July 1, 2008 and September 2, 2008. The Board also noted the list of Firm Permit to Practice applications approved by staff between July 1, 2008 and September 2, 2008. The Board held a short discussion on the effectiveness of delegating certification and licensing to staff. After agreeing that the delegation of licensing is working the Board directed that staff ensure that Board members are receiving the weekly list by email by asking for a read receipt.

The Board noted the request for a Firm Permit to Practice for the firm of Crowe Horwath, LLP and the memorandum from Rebecca E. Adams, Esq., Legal Counsel to the Board. Motion made by Richard Sturdevant and seconded by Philip DeCaprio to table the matter; all voted in favor.

The Board reviewed the initial certificate application of Michael Baisely with claimed experience from 9/14/1992 through 10/2/1997. Motion made by Philip DeCaprio and seconded by Leonard Romaniello to deny the application; all voted in favor, no votes against and no abstentions.

The Board reviewed the initial certificate application of Kevin Walker with claimed experience from 9/1/1986 through 4/30/1990. Motion made by Leonard Romaniello and seconded by Philip DeCaprio to deny the application; all voted in favor, no votes against and no abstentions.

The Board reviewed the request of John Donnelly tabled from the June 3, 2008 Board meeting. Mr. Donnelly asked that his non-public experience be reviewed for acceptability. Based upon a recommendation from George Veily, former Board member and committee of one reviewing non-public experience for the Board, Richard Gesseck made a motion seconded by Philip DeCaprio to inform Mr. Donnelly that his experience from November 2000 through the present in income audit for Foxwoods Resort Casino is acceptable; all voted in favor, no votes against and no abstentions.

The Board reviewed the request from CPA Exam candidate Michael J. Galus for an extension of his Notice to Schedule. Leonard Romaniello made a motion seconded by Richard Gesseck to extend the Notice to Schedule for Mr. Galus until October 21, 2008; all voted in favor, no votes against and no abstentions.

The Board reviewed the request from Mark J. White, CPA for the Board to consider putting in place a de minimus rule relative to peer reviews. Michael Weinshel made a motion, seconded by Richard Gesseck to inform Mr. White that the Board believes the current policy is working well, and in the best interest of protecting the public the Board will not be proposing adoption of a de minimus rule for peer reviews; all voted in favor, no votes against and no abstentions.

The Board reviewed the correspondence from Jason Giaimo concerning the collecting of fingerprints in order to sit for the Uniform CPA Exam. The Board also reviewed the response from NASBA and ChoicePoint, the vender collecting and maintaining the fingerprint data. The Board took no action on the matter.

The Board discussed the availability of PCAOB reports. The Board's Executive Director Guay has begun posting the reports for review on a secure portion of the web site.

Executive Director Guay gave the Board an updated report on the proposed regulations. The Exam Fee Regulations were passed by the Regulation Review Committee on August 26, 2008 and the first draft of the revised Experience Regulations has been provided to Board members.

Motion made by Michael Weinshel and seconded by Philip DeCaprio to table consideration of the first draft of the revised Experience Regulations, all voted in favor, no votes against and no abstentions.

The Board noted without discussion the Department of Public Safety Declaratory Ruling on the Petition Regarding the Application of Private Detective Licensing Requirement.

The Board discussed the upcoming NASBA conferences and who may be attending.

The Board reviewed the draft NASBA Focus Question Responses provided by Executive Director Guay. By consensus the Board approved the responses.

## **REGIONAL DIRECTORS' FOCUS QUESTIONS**

*The input received from our focus questions is reviewed by all members of NASBA's Board of Directors, committee chairs and executive staff and used to guide their actions. We encourage you to place the following questions early on the agenda of your next board meeting to allow for sufficient time for discussion. **Please send***

***your board's responses to your Regional Director by October 1, 2008. Use additional sheets for your responses if needed.***

**JURISDICTION** Connecticut **DATE** September 3, 2008  
**NAME OF PERSON SUBMITTING FORM** David Guay

**1. (a) On May 18, 2008, the American Institute of CPAs' Council recognized the International Accounting Standards Board as an accounting body for purposes of establishing international financial accounting and reporting principles. By reference or direct citation, does your board now accept the IASB's standards as binding on your licensees? (b) What steps is your board taking to familiarize its members with international standards?**

(a) Connecticut's Regulations provide a reference to other standards. (b) At the moment Connecticut is not doing anything to familiarize licensees about international standards.

**2. What is your state doing when a licensee's substance abuse, domestic abuse or other mental health issues are brought to the attention of the accountancy board?**

Any actions by the Board against a licensee must be in accordance with Connecticut's Uniform Administrative Procedures Act. The Board has no informal power to intervene.

**3. Does your board require firms to have errors and omissions insurance? If so, for which services, how much and on what basis was that amount determined?**

No, Connecticut does not require firms to have errors and omissions insurance.

**4. (a) Has your board discussed participation in NASBA's government agency referral program? If so, does it plan to participate? (b) From which agencies in the past three years has your board received referrals and/or complaints?**

(a) Yes, the Connecticut Board has discussed participation in NASBA's referral program, and yes, Connecticut is planning to participate. (b) Connecticut Office of Policy and Management, IRS and the SEC.

**5. What is happening in your jurisdiction that is important for other state boards and NASBA to know?**

We are attempting to become a participant in the ALD for public protection/consumer protection purposed related to enforcement. Current obstacles to participation are information technology limitations and budget limitations.

**6. Are there any ways in which NASBA can assist your board at the present time?**

**Provide training for Board members in handling contested cases and acting as hearing officers. Assist the Board in the effort to establish a dedicated fund/revolving enforcement fund distinct from the Connecticut General Fund where all civil penalties are currently deposited.**

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**7. NASBA's Board of Directors would appreciate as much input on the above questions as possible. How were the responses shown above compiled? Please check all that apply.**

- Input only from Board Chair
- Input only from Executive Director
- Input only from Board Chair and Executive Director
- Input from all Board Members and Executive Director
- Input from some Board Members and Executive Director
- Input from all Board Members
- Input from some Board Members

Other (please explain):

Acting Chairman Ciarcia noted the keeping of the CSCPA analysis of The Connecticut Accountancy Statutes and Regulations on the agenda as a guide.

Under other business Richard Sturdevant asked the Executive Director to have the General Counsel provide an enforcement update upon her return.

Under Public Comment Arthur Renner, Executive Director of the Connecticut Society of Certified Public Accountants made brief comments.

Motion made by Richard Gesseck and seconded by Leonard Romaniello to adjourn. All voted in favor, no votes against and no abstentions. The meeting was adjourned at 10:05 A.M.